HUD Engages ICF for Community Development Assistance Work Company Will Empower Communities to Implement Inclusive and Resilient Programs

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FAIRFAX, Va., Nov. 19, 2019 /PRNewswire/ -- The U.S. Department of Housing and Urban Development (HUD) recently awarded global consulting and digital services provider ICF (NASDAQ: ICFI) several new three-year multimillion dollar cooperative agreements to continue support of the agency's integrated capacity building and technical assistance initiative, Community Compass. The agreements were awarded in the third quarter of 2019.

ICF will provide capacity building, training and technical assistance services as needed to state and local municipalities, housing authorities, tribes and nonprofits. This will help these groups devise effective policies and programs that address areas such as affordable housing, homelessness, disaster recovery, resiliency, community development and more.

ICF will also continue to manage the agency's award-winning online community resource platform, <u>HUD Exchange</u>, which the company designed and has maintained since 2011.

Other activities may include further developing the <u>Building HOME</u> online self-paced training series and aiding local homeless providers with the development of sound governance structures with the goal of ending homelessness. They may also include coordinating the Community Development Block Grant Disaster Recovery (CDBG-DR) national conference and providing expertise to CDBG-DR grantees on how to successfully design, implement and monitor recovery programs.

"For over 30 years, ICF has collaborated with HUD to help its grantees, partners and stakeholders navigate complex housing and community development challenges," said Andy Zehe, senior vice president for ICF. "We're proud of our legacy of contributing to programs that focus on improving lives through sustainable place-based investment solutions and outcome-focused policies. We're very excited to continue our successful partnership and support HUD's efforts to build resilient, inclusive, thriving communities."

Read more about ICF's community development and disaster management services.

About ICF

ICF is a global consulting services company with over 7,000 full- and part-time employees, but we are not your typical consultants. At ICF, business analysts and policy specialists work together with digital strategists, data scientists and creatives. We combine unmatched industry expertise with cutting-edge engagement capabilities to help organizations solve their most complex challenges. Since 1969, public and private sector clients have worked with ICF to navigate change and shape the future. Learn more at icf.com.

Caution Concerning Forward-looking Statements

Statements that are not historical facts and involve known and unknown risks and uncertainties are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Such statements may concern our current expectations about our future results, plans, operations and prospects and involve certain risks, including those related to the government contracting industry generally; our particular business, including our dependence on contracts with U.S. federal government agencies; and our ability to acquire and successfully integrate businesses. These and other factors that could cause our actual results to differ from those indicated in forward-looking statements are included in the "Risk Factors" section of our securities filings with the Securities and Exchange Commission. The forward-looking statements included herein are only made as of the date hereof, and we specifically disclaim any obligation to update these statements in the future.

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