US Virgin Islands Selects ICF for \$9 Million Workforce Development Contract New Program Will Develop Local Labor Force to Support Disaster Recovery Efforts

FAIRFAX, Va., July 19, 2021 /PRNewswire/ -- The Government of the U.S. Virgin Islands Department of Labor recently awarded global consulting and digital services provider ICF (NASDAQ:ICFI) a new \$9 million contract to implement a new workforce development program to train local workers to support the territory's recovery from hurricanes Irma and Maria. The contract has a term of two years.

The Community Development Block Grant Disaster Recovery (CDBG-DR) funded program, entitled Skills for Today, will train low-to-moderate income individuals in occupations that will support recovery efforts and help spur economic development on the islands. ICF will serve as the program's project manager, providing strategic planning, stakeholder and performance management and other services.

The company will also provide access to workforce development training programs for jobseekers in entry-level construction fields, as well as incumbent worker training and registered apprenticeships in high-demand sectors such as hospitality, health care, IT and marine services.

"Building on our local partnerships with workforce, education and economic development agencies, our goal is that Skills for Today will create sustainable solutions that build resiliency," said Mark Lee, ICF executive vice president and public sector lead. "Led by ICF workforce expert and native Virgin Islander Adele Soto, this work will positively impact the lives of many Virgin Islanders, providing residents the opportunity to be a part of recovery and economic growth while achieving lifelong skills and recognized credentials."

ICF has conducted workforce projects in the U.S. Virgin Islands since 2018 and is currently implementing the territory's Restoring Futures initiative, which brings together workers with employers through on-the-job and customized industry sector training.

ICF approaches complex workforce challenges with customized application of innovative and sustainable solutions, including job readiness assessment, work-based learning, labor market analysis and employer and community engagement. ICF is also an established leader in disaster management, providing communities with end-to-end recovery and mitigation services—from assessment to public engagement and planning through implementation.

Read more about ICF's workforce development and disaster management services.

About ICF

ICF is a global consulting services company with over 7,000 full- and part-time employees, but we are not your typical consultants. At ICF, business analysts and policy specialists work together with digital strategists, data scientists and creatives. We combine unmatched industry expertise with cutting-edge engagement capabilities to help organizations solve their most complex challenges. Since 1969, public and private sector clients have worked with ICF to navigate change and shape the future. Learn more at icf.com.

Caution Concerning Forward-looking Statements

Statements that are not historical facts and involve known and unknown risks and uncertainties are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Such statements may concern our current expectations about our future results, plans, operations and prospects and involve certain risks, including those related to the government contracting industry generally; our particular business, including our dependence on contracts with U.S. federal government agencies; our ability to acquire and successfully integrate businesses; and the effects of the novel coronavirus disease (COVID-19) and related federal, state and local government actions and reactions on the health of our staff and that of our clients, the continuity of our and our clients' operations, our results of operations and our outlook. These and other factors that could cause our actual results to differ from those indicated in forward-looking statements that are included in the "Risk Factors" section of our securities filings with the Securities and Exchange Commission. The forward-looking statements included herein are only made as of the date hereof, and we specifically disclaim any obligation to update these statements in the future.

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