Federal Highway Administration Selects ICF for Transportation Improvement Contract

Company Will Support Development of Next Generation of Multimodal Transportation Systems

FAIRFAX, Va., April 26, 2022 /PRNewswire/ -- The Federal Highway Administration (FHWA) recently selected global consulting and digital services provider ICF (NASDAQ:ICFI) for a five-year, multiple-award recompete blanket purchase agreement (BPA) to provide technical support services to help create the next generation of multimodal transportation management systems. The BPA has a ceiling value of $94 million across several awardees.

ICF will bring its multidisciplinary team of experts in traffic engineering, emergency management, clean transportation, climate change, equity and data analytics to help FHWA improve the overall performance of the national transportation system.

Support includes providing research, technical assistance, outreach and delivery of innovative strategies that leverage connectivity, broadband, automation and emerging mobility, as well as address pressing environmental concerns such as climate resilience and greenhouse gas emissions reduction.

"We are excited to build on our longstanding work with FHWA to facilitate the efficient movement of people and goods on our transportation systems," said Anne Choate, ICF executive vice president and energy, environment and infrastructure lead. "These improvements will support the economic vitality, safety, security and quality of life of the nation's communities and citizens."

ICF develops transportation solutions that promote sustainable travel and goods movement, improve safety, reduce emissions, optimize existing systems and empower users with real-time information to make informed choices. The company works with business, government and nonprofit organizations to design and implement programs and policies that drive low-emission transitions and build resilience against the effects of climate change.

Read more about ICF's transportation solutions and climate services and insights.

About ICF

ICF is a global consulting services company with approximately 8,000 full- and part-time employees, but we are not your typical consultants. At ICF, business analysts and policy specialists work together with digital strategists, data scientists and creatives. We combine unmatched industry expertise with cutting-edge engagement capabilities to help organizations solve their most complex challenges. Since 1969, public and private sector clients have worked with ICF to navigate change and shape the future. Learn more at icf.com.

Caution Concerning Forward-looking Statements

Statements that are not historical facts and involve known and unknown risks and uncertainties are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Such statements may concern our current expectations about our future results, plans, operations and prospects and involve certain risks, including those related to the government contracting industry generally; our particular business, including our dependence on contracts with U.S. federal government agencies; our ability to acquire and successfully integrate businesses; and the effects of the novel coronavirus disease (COVID-19) and related federal, state and local government actions and reactions on the health of our staff and that of our clients, the continuity of our and our clients' operations, our results of operations and our outlook. These and other factors that could cause our actual results to differ from those indicated in forward-looking statements that are included in the "Risk Factors" section of our securities filings with the Securities and Exchange Commission. The forward-looking statements included herein are only made as of the date hereof, and we specifically disclaim any obligation to update these statements in the future.

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