ICF Secures Multiple Utility Demand-side Energy Management Contracts

Company Will Leverage Advanced Analytics and AI to Optimize Energy Savings

RESTON, Va., March 17, 2025 / PRNewswire -- A large Southern electric utility has awarded global consulting and digital services provider ICF (NASDAQ:ICFI) two recompete contracts valued at over \$35 million to deliver its residential and commercial demand-side management (DSM) programs.

ICF will continue delivering leading-edge DSM programs for the utility, driven by the company's proprietary cloud-based, Alpowered customer analytics platform. This solution supports every stage of the utility's DSM programs, from design to engagement, implementation and evaluation. ICF's platform also uses advanced analytics to track performance in real time, maximize energy savings and help the utility deliver reliable, affordable power as demand grows.

ICF will also continue to bring innovative ideas and customized solutions to the utility, having launched over 25 innovation pilots to date that enhance program delivery and improve the customer experience.

"Now more than ever, utilities are confronted with the urgent task of delivering reliable and affordable power while addressing rising energy demands," said Anne Choate, ICF executive vice president for energy, environment and infrastructure. "With ICF's extensive energy experience, cutting-edge technology solutions and proven track record of delivering numerous award-winning demand-side energy programs, we're helping utility clients facilitate the rapid and effective program optimization needed to meet these challenges head on."

ICF partners with the nation's top utilities and developers, along with nearly every U.S. federal agency, state energy office and energy non-governmental organization, providing end-to-end offerings across the energy value chain—from strategy to planning and analysis to implementation and customer engagement. The company currently delivers hundreds of active demand-side management and electrification programs across North America and is one of the largest electrification implementers in the country.

About ICF

ICF is a global consulting and technology services company with approximately 9,000 employees, but we are not your typical consultants. At ICF, business analysts and policy specialists work together with digital strategists, data scientists and creatives. We combine unmatched industry expertise with cutting-edge engagement capabilities to help organizations solve their most complex challenges. Since 1969, public and private sector clients have worked with ICF to navigate change and shape the future. Learn more at icf.com.

Caution Concerning Forward-looking Statements

Statements that are not historical facts and involve known and unknown risks and uncertainties are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Such statements may concern our current expectations about our future results, plans, operations and prospects and involve certain risks, including those related to the government contracting industry generally; our particular business, including our dependence on contracts with U.S. federal government agencies; our ability to acquire and successfully integrate businesses; and various risks and uncertainties related to health epidemics, pandemics, and similar outbreaks. These and other factors that could cause our actual results to differ from those indicated in forward-looking statements that are included in the "Risk Factors" section of our securities filings with the Securities and Exchange Commission. The forward-looking statements included herein are only made as of the date hereof, and we specifically disclaim any obligation to update these statements in the future.

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